GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:3019
ANSWERED ON:24.04.2012
FARM CREDIT
Shetkar Shri Suresh Kumar

Will the Minister of AGRICULTURE be pleased to state:

(a) whether farm credit has been increased by 20 per cent to Rs. 4.5 lakh crore during the financial year 2011-12;

(b) if so, the details and the present status thereof; and

(c) the impact of such farm credit on inflation?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE, FOOD PROCESSING INDUSTRIES AND PARLIAMENTARY AFFAIRS (SHRI HARISH RAWAT)

(a) & (b): Disbursement of agriculture credit was Rs. 4,68,291.28 crore during 2010-11 as against the target of Rs. 3,75,000 crore, thereby exceeding the target by about 25%. During the year 2011-12 (as on 31st January, 2012), disbursement of agriculture credit has been Rs. 3,93,410.99 crore as against the target of Rs. 4,75,000 crore.

(c): As reported by National Bank for Agriculture and Rural Development (NABARD), farm credit constitute a very miniscule portion (0.04%) of the total money supply, hence it may not have any significant impact on inflation.